

Hindupur –II Branch – 13122
B S T Compound Near APSRTC Bus Stand
Penukonda Road Hindupur
Sri Satya Sai District Andhrapradesh - 515201
Contact:9440905354 Email: cb13122@canarabank.com

Ref: 3122.140.106/AE/H-II/SN-5//2024-25

Date: 29-05-2024

To

1. M/s Abrar Enterprises,
D-No 1 3 211
Opposite Fire Station
Abadpet Hindupur
Andhrapradesh - 515201
Email: Abrar_pm@yahoo.com
Contact: 9491010707
2. Sri. P M Abrar Ahmed
S/o Rahamathulla
D-No #3-1-122 Mukkidpet
Hindupur Andhrapradesh – 515201.
Contact: 9491010707.
3. Smt. Shaik Sabiha Banu
W/o Shaik Chand Basha
D-No – 3-1-12 Mukkidipeta Hindupur
Sri Satyasai District Andhrapradesh – 515201.
Contact: 9391672102

Dear Sir/Mam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, had taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Hindupur-II (DP Code 13122)** of Canara Bank. The undersigned proposes to sell the assets (**through e-auction**) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of receipt of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.



This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER

AUTHORISED OFFICER

CANARA BANK

ENCLOSURE – SALE NOTICE



Hindupur –II Branch – 13122
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 Penukonda Road Hindupur
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 Contact:9440905354 Email: cb13122@canarabank.com

SALE NOTICE UNDER SARFAESI ACT -2002

Ref: 3122.140.106/AE/H-II/SN-5//2024-25

Date: 29-05-2024

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of **Hindupur -II** Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **29-06-2024 (Time 11.30 a.m. to 12.30 p.m.)** for recovery of **Rs. 11,09,217.70/- (Rupees Eleven Lakh nine thousand two hundred seventeen and paisa seventy only)** due as on **03-03-2017** with further interest and other incidental charges in our **Hindupur II** Canara Bank from

- A. M/s Abrar Enterprises D-NO-1 3 211 Opposite fire station Abadpet Hindupur Andhrapradesh – 515201: Email: Abrar_pm@yahoo.com Contact: 9491010707.
 B. Sri.P.M Abrar Ahmed S/o Rahamathulla D-No # 3-1-122 Mukkidpet Hindupur Andhrapradesh -515201. Contact: 9491010707

&

- C. Smt. Shaik Sabiha Banu W/o Shaik Chand Basha D-No -3 – 1-12 Mukkidipeta Hindupur Sri Satya Sai District Andhrapradesh -515201. Contact: 9391672102.

Schedule of Property:

S. No.	Movable Property	Name of Title holder
1.	Plots situated in Hindupur Muncipal area in SRD & RD of Hindupur town.Govt.Dry Part.I.S.No.409-1 & 409-5. In this Plot Nos.144 & 145 together measuring. East-West: 40 feet or 12.192 Mts. North-South: 30 Feet or 9.144 Mts. Totalling 133.33 Sq.Yards area bounded by: East: Plot No.143 West: Plot No.146. North: Plot No.97 & 96 South: 20 feet wide road.	P.M Abrar Ahmed



The reserve price will be **Rs.9,35,000/-** (Rupees Nine lakh thirty-five thousand only) and the earnest money deposit will be **Rs. 93,500/-** (Rupees Ninety Three thousand five Hundred only). The Earnest Money Deposit shall be deposited on or before **28-06-2024 till 4.00 p.m.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<http://www.canarabank.com>) or may contact **Chief Manager, Canara Bank Hindupur-II** (Ph. No.9440905354:) during office hours on any working day. Portal of E-Auction: <https://www.bankeauctions.com/>

Date: 29-05-2024

Place: Hindupur

AUTHORISED OFFICER

AUTHORISED OFFICER

CANARA BANK



Hindupur –II Branch – 13122
B S T Compound Near APSRTC Bus Stand
Penukonda Road Hindupur
Sri Satya Sai District Andhrapradesh - 515201
Contact:9440905354 Email: cb13122@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29-05-2024

1. Name and Address of the Secured Creditor:

Canara Bank
Hindupur –II Branch – 13122
B S T Compound Near APSRTC Bus Stand
Penukonda Road Hindupur
Sri Satya Sai District Andhrapradesh - 515201
Contact:9440905354 Email: cb13122@canarabank.com

2. Name and Address of the Borrowers

- A. M/s Abrar Enterprises,
D-No 1 3 211
Opposite Fire Station
Abadpet Hindupur
Andhrapradeh - 515201
Email: Abrar_pm@yahoo.com
Contact: 9491010707.
- B. Sri. P M Abrar Ahmed
S/o Rahamathulla
D-No #3-1-122 Mukkidpet
Hindupur Andhrapradesh – 515201.
Contact: 9491010707.
&
- C. Smt. Shaik Sabiha Banu
W/o Shaik Chand Basha
D-No – 3-1-12 Mukkidipeta Hindupur
Sri Satyasai District Andhrapradesh – 515201.
Contact: 9391672102

3. Total liabilities as on 03-03-2017 is Rs. 11,09,217.70 (Rupees Eleven Lakh nine thousand two hundred seventeen and paise seventy only) with further interest and other incidental charges thereto incurred by the Bank.

4. (a) Mode of Auction : Online Auction (E-Auction)
(b) Details of Auction service provider : C1 INDIA.
(c) Date & Time of Auction : 29-06-2024 (Time 11.30 a.m. to 12.30 p.m.)
(d) Portal of E-Auction : <https://www.bankeauctions.com/>

5. Reserve Price: Rs.9,35,000/-/- (Rupees Nine lakh thirty-five thousand only)



6. OTHER TERMS AND CONDITIONS:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before **28-06-2024** between **11.00 a.m. to 4.00 p.m.**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of Authorized Officer, Canara Bank Hindupur-II Branch (13122) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Hindupur -II Branch A/c No.209272431, IFSC Code: CNRB0013122 on or before 28-06-2024 till 4.00 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. **C1 India, Mr.Dharani Kumar, Mobile Number 99481 82222 & Mr. Shibu Babu Mobile Number 9891628914.E Mail ID: andhra@c1india.com.**
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 28.06.2024 till 5.00 p.m., to Canara Bank Hindupur by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.bankeauctions.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. **C1 India, Mr.Dharani Kumar, Mobile Number 99481 82222 & Mr. Shibu Babu Mobile Number 9891628914.E Mail ID: andhra@c1india.com.**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/- (Rupees Ten thousand Only)**. The bidder who submits the highest bid (above the Reserve price) on closure of



- 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs.50,00,000/- (Rupees Fifty lakh only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Hindupur-II as a facilitating center, shall make necessary arrangements.
- o) For further details contact, CANARA BANK Hindupur-II Branch (Phone No. 9440905354:) E-mail: cb13122@canarabank.com or the service provider M/s. C1 India, Mr.Dharani Kumar, Mobile Number 99481 82222 & Mr. Shibu Babu Mobile Number 9891628914.E Mail ID: andhra@c1india.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: HINDUPUR

AUTHORISED OFFICER

Date: 29-05-2024



AUTHORISED OFFICER

CANARA BANK

Internal